

Message Text

UNCLASSIFIED

PAGE 01 STATE 158705

66

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PA-03 PRS-01 USIA-15 /104 R

66607

DRAFTED BY: XMB: HELEN UELTZEN

APPROVED BY: EB/OCA/REP:LHPOMEROY

XMB: C. E. HOUSTON

XMB: DON BOSTWICK

EA/PHL-RWILLNER

EB/IFD/ODF-EMLINTON

----- 059176

R 102058Z AUG 73

FM SECSTATE WASHDC

TO AMEMBASSY MANILA

UNCLAS STATE 158705

E.O. 11652: N/A

TAGS: EFIN, RP

SUBJ: EXIMBANK AUTHORIZATION OF FINANCING FOR AMERICAN PHILIP-
PINE FIBER INDUSTRIES, INC. (APFI)

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUGUST 9, 1973, AUTHORIZED A DOLS 2,550,000 CREDIT TO AMERICAN PHILIPPINE FIBER INDUSTRIES, INC. (APFI) TO FINANCE 42.5 PERCENT OF THE U.S. COSTS OF A NYLON FILAMENT PLANT.
 2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 15 PERCENT OF THE U.S. COSTS OR DOLS 900,000. THE BALANCE OF 42.5 PERCENT OF DOLS 2,550,000 WILL BE EXTENDED BY MANUFACTURERS HANOVER TRUST COMPANY AND WILL BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 8 YEARS, BEGINNING FEBRUARY 10, 1975.
 3. REQUEST EMBASSY ADVISE APFI OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO APFI'S NEW YORK OFFICE WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE
- UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 158705

DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY

WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO
WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. ROGERS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXTILE INDUSTRY, CREDIT GUARANTEES, CREDIT AUTHORIZATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE158705
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: HELEN UELTZEN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730844/aaaabggj.tel
Line Count: 65
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 31 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <31-Jan-2002 by elbezefj>; APPROVED <05 MAR 2002 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK AUTHORIZATION OF FINANCING FOR AMERICAN PHILIP- PINE FIBER INDUSTRIES, INC. (APFI)
TAGS: EFIN, RP, XMB, APFI, AMERICAN PHILIPINE FIBER INDUSTRIES
To: MANILA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005